

SCRUTINIZER'S REPORT

To,
The Chairman of the 43rd Annual General Meeting ("AGM") of the
Members of Jagson Pal Pharmaceuticals Limited ("the Company")
Held on Wednesday, September 14, 2022 at 3:30 PM (IST)
through Video Conferencing (VC) or Other Audio-Visual Means (OAVM)

Sub: Combined Scrutinizer's Report on Remote E-Voting conducted pursuant to the provisions of section 108 of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") including any statutory amendment, modification or re-enactment thereof for the time being in force, including any statutory amendment, modification or re-enactment thereof for the time being in force in respect of 39th AGM of the members of the Company.

Dear Sir,

I, **Manish Kumar**, partner, **Manish K & Associates**, Company Secretaries in whole time practice, having office at 214, Durga Chambers, D.B Gupta Road, Karol Bagh, New Delhi-110005 were appointed as the Scrutinizer by the board of directors of the Company for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) during the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the resolutions contained in the notice of AGM dated August 9, 2022 ("**AGM Notice**") for the 43rd Annual General Meeting of the Equity Shareholders of the Company held on Wednesday, September 14, 2022 at 3:30 PM (IST) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM), submit my report as under:.

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the AGM by the shareholders on the resolutions proposed in the AGM Notice of the 43rd Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to

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ensure that the voting process both through e-voting (remote e-voting) and by electronic voting (e-voting) at the AGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions.

2. The Notice dated August 9, 2022 of the 43rd AGM was sent to the shareholders in respect of the below mentioned resolutions to be passed at the AGM through electronic mode whose email addresses are registered with the Company / Depositories, in compliance with the MCA circulars dated May 5, 2020 and January 13, 2021 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars").
3. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by National Securities Depository Limited (NSDL).
4. In accordance with the Notice of the 43rd AGM and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) on August 24th, 2022, the remote e-voting commenced at 9.00 a.m. (IST) on September 11, 2022 and closed at 5.00 p.m. (IST) on September 13, 2022. At the end of the remote e-voting period, remote e-voting facility was disabled by CDSL forthwith.
5. After declaration of voting by the Chairman, the shareholders present at the AGM through VC and who had not voted on remote e-voting, voted through e-voting facility provided by NSDL at the AGM.
6. The Equity Shareholders holding shares as on September 7, 2022, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the 43rd AGM.
7. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
8. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of NSDL. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed.

9. Based on the data downloaded from NSDL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are annexed in annexure -1 to this report.
10. All electronic data and relevant records of e-voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 43rd Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking You,
Yours Truly,

For Manish K & Associates
Company Secretaries
(FRN: P2016DE087200)

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CS Manish Kumar
Partner
FCS No: 11903, CP No: 15931
UDIN: F011903D000978431

Place: New Delhi
Dated: 15/09/2022

Countersigned by

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Chairman/ Authorised Person
of the 43rd Annual General Meeting of
Jagson Pal Pharmaceuticals Limited

Annexure-1

RESULTS OF REMOTE E-VOTING AND E-VOTING AT ANNUAL GENERAL MEETING

ORDINARY BUSINESS

**Item No.1: Adoption of Audited Financial Statements for the financial year 2021-22.
(Ordinary Resolution):**

| Particulars | Number of members who cast their valid votes | Number of valid votes cast in | | | % of total member of valid votes cast |
|-----------------|--|-------------------------------|-----------------|----------|---------------------------------------|
| | | Remote E-Voting | E-Voting at AGM | Total | |
| Votes in favour | 263 | 17849454 | 1214123 | 19063577 | 100.000 |
| Votes Against | 4 | 14 | 0 | 14 | 0.000 |
| Total | 267 | 17849468 | 1214123 | 19063591 | 100 |

| Mode of Voting | Total No. of Member whose Votes were declared 'Invalid' | Total number of votes cast by them declared 'Invalid' |
|-----------------|---|---|
| Remote E-Voting | - | - |
| E-Voting at AGM | - | - |
| Total | - | - |

Result: Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.

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Item No.2: Confirmation of payment of interim dividend on equity shares. (Ordinary Resolution):

| Particulars | Number of members who cast their valid votes | Number of valid votes cast in | | | % of total member of valid votes cast |
|-----------------|--|-------------------------------|-----------------|----------|---------------------------------------|
| | | Remote E-Voting | E-Voting at AGM | Total | |
| Votes in favour | 263 | 17849454 | 1214123 | 19063577 | 100.000 |
| Votes Against | 4 | 14 | 0 | 14 | 0.000 |
| Total | 267 | 17849468 | 1214123 | 19063591 | 100 |

| Mode of Voting | Total No. of Member whose Votes were declared 'Invalid' | Total number of votes cast by them declared 'Invalid' |
|-----------------|---|---|
| Remote E-Voting | - | - |
| E-Voting at AGM | - | - |
| Total | - | - |

Result: Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.

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SPECIAL BUSINESS

Item No. 3: Remuneration of the Cost Auditors for the financial year ending March 31, 2023. (Ordinary Resolution):

| Particulars | Number of members who cast their valid votes | Number of valid votes cast in | | | % of total member of valid votes cast |
|-----------------|--|-------------------------------|-----------------|----------|---------------------------------------|
| | | Remote E-Voting | E-Voting at AGM | Total | |
| Votes in favour | 261 | 17849347 | 1214123 | 19063470 | 99.999 |
| Votes Against | 6 | 121 | 0 | 121 | 0.001 |
| Total | 267 | 17849468 | 1214123 | 19063591 | 100 |

| Mode of Voting | Total No. of Member whose Votes were declared 'Invalid' | Total number of votes cast by them declared 'Invalid' |
|-----------------|---|---|
| Remote E-Voting | - | - |
| E-Voting at AGM | - | - |
| Total | - | - |

Result: Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.

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Item No.4: Appointment of Mr. Harsha Raghavan as a Non-Executive Non-Independent Director of the Company. (Ordinary Resolution):

| Particulars | Number of members who cast their valid votes | Number of valid votes cast in | | | % of total member of valid votes cast |
|-----------------|--|-------------------------------|-----------------|----------|---------------------------------------|
| | | Remote E-Voting | E-Voting at AGM | Total | |
| Votes in favour | 262 | 17849447 | 1214123 | 19063570 | 100.000 |
| Votes Against | 5 | 21 | 0 | 21 | 0.000 |
| Total | 267 | 17849468 | 1214123 | 19063591 | 100 |

| Mode of Voting | Total No. of Member whose Votes were declared 'Invalid' | Total number of votes cast by them declared 'Invalid' |
|-----------------|---|---|
| Remote E-Voting | - | - |
| E-Voting at AGM | - | - |
| Total | - | - |

Result: Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.

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Item No.5: Appointment of Mr. Prithipal Singh Kochhar as a Non- Executive Non-Independent Director of the Company. (Ordinary Resolution):

| Particulars | Number of members who cast their valid votes | Number of valid votes cast in | | | % of total member of valid votes cast |
|-----------------|--|-------------------------------|-----------------|----------|---------------------------------------|
| | | Remote E-Voting | E-Voting at AGM | Total | |
| Votes in favour | 257 | 17842204 | 1214123 | 19056327 | 99.962 |
| Votes Against | 10 | 7264 | 0 | 7264 | 0.038 |
| Total | 267 | 17849468 | 1214123 | 19063591 | 100 |

| Mode of Voting | Total No. of Member whose Votes were declared 'Invalid' | Total number of votes cast by them declared 'Invalid' |
|-----------------|---|---|
| Remote E-Voting | - | - |
| E-Voting at AGM | - | - |
| Total | - | - |

Result: Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.

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**Item No.6: Appointment of Mr. Debasis Bikash Nandy as an Independent Director.
(Special Resolution):**

| Particulars | Number of members who cast their valid votes | Number of valid votes cast in | | | % of total member of valid votes cast |
|-----------------|--|-------------------------------|-----------------|----------|---------------------------------------|
| | | Remote E-Voting | E-Voting at AGM | Total | |
| Votes in favour | 261 | 17849347 | 1214123 | 19063470 | 99.999 |
| Votes Against | 6 | 121 | 0 | 121 | 0.001 |
| Total | 267 | 17849468 | 1214123 | 19063591 | 100 |

| Mode of Voting | Total No. of Member whose Votes were declared 'Invalid' | Total number of votes cast by them declared 'Invalid' |
|-----------------|---|---|
| Remote E-Voting | - | - |
| E-Voting at AGM | - | - |
| Total | - | - |

Result: Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.

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Item No.7: Appointment of Ms. Radhika Madhukar Dudhat as an Independent Director. (Special Resolution):

| Particulars | Number of members who cast their valid votes | Number of valid votes cast in | | | % of total member of valid votes cast |
|-----------------|--|-------------------------------|-----------------|----------|---------------------------------------|
| | | Remote E-Voting | E-Voting at AGM | Total | |
| Votes in favour | 263 | 17849454 | 1214123 | 19063577 | 100.000 |
| Votes Against | 4 | 14 | 0 | 14 | 0.000 |
| Total | 267 | 17849468 | 1214123 | 19063591 | 100 |

| Mode of Voting | Total No. of Member whose Votes were declared 'Invalid' | Total number of votes cast by them declared 'Invalid' |
|-----------------|---|---|
| Remote E-Voting | - | - |
| E-Voting at AGM | - | - |
| Total | - | - |

Result: Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.

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**Item No.8: Appointment of Ms. Pallavi Dinodia Gupta as an Independent Director.
(Special Resolution):**

| Particulars | Number of members who cast their valid votes | Number of valid votes cast in | | | % of total member of valid votes cast |
|-----------------|--|-------------------------------|-----------------|----------|---------------------------------------|
| | | Remote E-Voting | E-Voting at AGM | Total | |
| Votes in favour | 263 | 17849454 | 1214123 | 19063577 | 100.000 |
| Votes Against | 4 | 14 | 0 | 14 | 0.000 |
| Total | 267 | 17849468 | 1214123 | 19063591 | 100 |

| Mode of Voting | Total No. of Member whose Votes were declared 'Invalid' | Total number of votes cast by them declared 'Invalid' |
|-----------------|---|---|
| Remote E-Voting | - | - |
| E-Voting at AGM | - | - |
| Total | - | - |

Result: Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.

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Item No.9: Appointment of Mr. Manish Gupta as Managing Director. (Special Resolution):

| Particulars | Number of members who cast their valid votes | Number of valid votes cast in | | | % of total member of valid votes cast |
|-----------------|--|-------------------------------|-----------------|----------|---------------------------------------|
| | | Remote E-Voting | E-Voting at AGM | Total | |
| Votes in favour | 261 | 17814489 | 1214123 | 19028612 | 99.817 |
| Votes Against | 6 | 34979 | 0 | 34979 | 0.183 |
| Total | 267 | 17849468 | 1214123 | 19063591 | 100 |

| Mode of Voting | Total No. of Member whose Votes were declared 'Invalid' | Total number of votes cast by them declared 'Invalid' |
|-----------------|---|---|
| Remote E-Voting | - | - |
| E-Voting at AGM | - | - |
| Total | - | - |

Result: Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.

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Item No.10: Grant of options of more than 1% of the issued capital to Mr. Manish Gupta, Managing Director. (Special Resolution):

| Particulars | Number of members who cast their valid votes | Number of valid votes cast in | | | % of total member of valid votes cast |
|-----------------|--|-------------------------------|-----------------|----------|---------------------------------------|
| | | Remote E-Voting | E-Voting at AGM | Total | |
| Votes in favour | 259 | 17814431 | 1214123 | 19028554 | 99.816 |
| Votes Against | 8 | 35037 | 0 | 35037 | 0.184 |
| Total | 267 | 17849468 | 1214123 | 19063591 | 100 |

| Mode of Voting | Total No. of Member whose Votes were declared 'Invalid' | Total number of votes cast by them declared 'Invalid' |
|-----------------|---|---|
| Remote E-Voting | - | - |
| E-Voting at AGM | - | - |
| Total | - | - |

Result: Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.

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Item No.11: Appointment of M/s. Walker Chandiok & Co LLP Chartered Accountants) as Statutory Auditors. (Ordinary Resolution):

| Particulars | Number of members who cast their valid votes | Number of valid votes cast in | | | % of total member of valid votes cast |
|-----------------|--|-------------------------------|-----------------|----------|---------------------------------------|
| | | Remote E-Voting | E-Voting at AGM | Total | |
| Votes in favour | 263 | 17849454 | 1214123 | 19063577 | 100.000 |
| Votes Against | 4 | 14 | 0 | 14 | 0.000 |
| Total | 267 | 17849468 | 1214123 | 19063591 | 100 |

| Mode of Voting | Total No. of Member whose Votes were declared 'Invalid' | Total number of votes cast by them declared 'Invalid' |
|-----------------|---|---|
| Remote E-Voting | - | - |
| E-Voting at AGM | - | - |
| Total | - | - |

Result: Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.

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**Item No.12: Payment of Commission to Non-Executive Directors of the Company.
(Ordinary Resolution):**

| Particulars | Number of members who cast their valid votes | Number of valid votes cast in | | | % of total member of valid votes cast |
|-----------------|--|-------------------------------|-----------------|----------|---------------------------------------|
| | | Remote E-Voting | E-Voting at AGM | Total | |
| Votes in favour | 259 | 17719070 | 1214123 | 18933193 | 99.815 |
| Votes Against | 7 | 14 | 0 | 35004 | 0.185 |
| Total | 266 | 17719084 | 1214123 | 18968197 | 100 |

| Mode of Voting | Total No. of Member whose Votes were declared 'Invalid' | Total number of votes cast by them declared 'Invalid' |
|-----------------|---|---|
| Remote E-Voting | 1 | 95394 |
| E-Voting at AGM | - | - |
| Total | 1 | #95394 |

Note: # This shares belong to person who is interested in this resolution, therefore these shares are not considered for the voting.

Result: Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.

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Item No.13: Amendment to Articles of Association of the Company. (Ordinary Resolution):

| Particulars | Number of members who cast their valid votes | Number of valid votes cast in | | | % of total member of valid votes cast |
|-----------------|--|-------------------------------|-----------------|----------|---------------------------------------|
| | | Remote E-Voting | E-Voting at AGM | Total | |
| Votes in favour | 262 | 17849447 | 1214123 | 19063570 | 100.000 |
| Votes Against | 5 | 21 | 0 | 21 | 0.000 |
| Total | 267 | 17849468 | 1214123 | 19063591 | 100 |

| Mode of Voting | Total No. of Member whose Votes were declared 'Invalid' | Total number of votes cast by them declared 'Invalid' |
|-----------------|---|---|
| Remote E-Voting | - | - |
| E-Voting at AGM | - | - |
| Total | - | - |

Result: Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.

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